



ASSET ALLOCATION

Quick Clips: 2023 Capital Market Assumptions for Major Asset Classes

January 27, 2023

In our latest [Capital Market Assumptions for Major Asset Classes](#), we update our estimates of medium-term (5- to 10-year) expected returns for major asset classes. We also include two special topics: one highlighting the case for emerging market equities, and the other assessing the impact of large interest rate rises on various risk premia.

After 2022 losses, are we still in a world of low expected returns and elevated macro uncertainty?

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What are three practical suggestions that can help investors navigate the current challenging environment?

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How have higher cash rates impacted risk premia of bonds, equities and private assets?

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