

ALTERNATIVE INVESTING

Trend Following

January 8, 2015

Here is a selected list of books, journal articles and working papers that we found helpful in developing our research around Trend Following strategies.

- Asness, Cliff**, 1997, "The Interaction of Value and Momentum Strategies," *Financial Analysts Journal*, 53(2), 29–36
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- Asness, Cliff, John M. Liew and Ross L. Stevens**, 1997, "Parallels Between the Cross-Sectional Predictability of Stock and Country Returns," *The Journal of Portfolio Management*, 23(3), 79–87
- Asness, Cliff, Tobias J. Moskowitz and Lasse H. Pedersen**, 2013, "Value and Momentum Everywhere," *The Journal of Finance*, 68(3), 929–985
- Chabot, Benjamin, Eric Ghysels and Ravi Jagannathan**, 2009, "Momentum Cycles and Limits to Arbitrage: Evidence From Victorian England and Post-Depression U.S. Stock Markets," working paper, Yale University
- Cutler, David M., James M. Poterba and Lawrence H. Summers**, 1991, "Speculative Dynamics," *The Review of Economic Studies* 58(3), 529–546
- Erb, Claude B., and Campbell R. Harvey**, 2006, "The Tactical and Strategic Value of Commodity Futures," *Financial Analysts Journal* 62(2), 69–97
- Frazzini, Andrea**, 2004, "The Disposition Effect and the Underreaction to News," *The Journal of Finance*, 61(4), 2017–2046
- Fung, William, and David A. Hsieh**, 2001, "The Risk in Hedge Fund Strategies: Theory and Evidence From Trend Followers," *Review of Financial Studies* 14(2), 313–341
- Gârleanu, Nicolae, and Lasse H. Pedersen**, 2009, "Dynamic Trading With Predictable Returns and Transactions Costs," *The Journal of Finance*, 64(6), 2309–2340
- Gorton, Gary B., Funio Hayashi and K. Geert Rouwenhorst**, 2008, "The Fundamentals of Commodity Futures Returns," working paper, Yale ICF
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- Jegadeesh, Narasimhan, and Sheridan Titman**, 1993, "Returns to Buying Winners and Selling Losers: Implications for Stock Market Efficiency," *The Journal of Finance* 48(1), 65–91
- Jones, Charles M.**, 2002, "A Century of Stock Market Liquidity and Trading Costs," working paper, Columbia Business School
- Mitchell, Mark L., Lasse H. Pedersen and Todd C. Pulvino**, 2007, "Slow Moving Capital," *American Econometric Review*, 97(2), 215–220
- Moskowitz, Tobias J., Yao Hua Ooi and Lasse H. Pedersen**, 2014, "Time Series Momentum," *Journal of Financial Economics*, 104(2), 228–250
- Rouwenhorst, K. Geert**, 1998, "International Momentum Strategies," *The Journal of Finance* 53(1), 267–284
- Shleifer, Andrei, and Lawrence H. Summers**, 1990, "The Noise Trader Approach to Finance," *Journal of Economic Perspectives* 4(2), 19–33

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